

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1951, to 31st January, 1952.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1952	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1952	Total Issues out of Exchequer from	
		1st April, 1951 to 31st January 1952	1st April, 1950 to 31st January 1951			1st April, 1951 to 31st January 1952	1st April, 1950 to 31st January 1951
Balance in Exchequer on 1st April ...	£ —	£ 118,969	£ 287,907	CONSOLIDATED FUND SERVICES			
TAX REVENUE—TRANSFERRED				Road Fund	1,425,000	1,245,611	1,109,203
Estate Duties	1,750,000	1,934,000	1,857,000	Interest on Debt	50,000	3,190	74,086
Stamp Duties	620,000	651,000	525,000	Sinking Funds for Debt	350,000	225,000	150,000
Excise (including Entertainments Duty) ...	850,000	756,000	596,000	Terminable Revenues Sinking Fund ...	90,000	60,000	48,000
Motor Vehicle Duties	1,430,000	1,256,879	1,119,592	Reserve Fund	250,000	250,000	250,000
TOTAL TAX REVENUE (TRANSFERRED)	4,650,000	4,597,879	4,097,592	Irish Sailors' and Soldiers' Land Trust ...	25,000	22,293	24,008
REVENUE—RESERVED*				Miscellaneous Services	50,000	18,927	102,186
Residuary Share Received	36,730,000	28,567,894	26,905,734	TOTAL CONSOLIDATED FUND SERVICES	2,240,000	1,824,961	1,757,433
TOTAL REVENUE (RESERVED)	36,730,000	28,567,894	26,905,734	SUPPLY SERVICES	43,631,000	36,578,249	31,749,688
NON-TAX REVENUE				TOTAL EXPENDITURE	45,921,000	38,409,210	33,506,521
Land Annuities	662,000	632,000	632,000	OTHER ISSUES			
New Land Purchase Annuities (Imperial)*	287,000	280,000	281,000	Redemption of Debt:			
Local Loans Repayments (Imperial)* ...	15,000	15,000	16,000	Treasury Bills repaid		600,000	1,980,000
Miscellaneous Receipts	1,015,000	904,762	808,702	Bank and other Advances repaid		—	2,000,000
Payments by United Kingdom Government:				Ulster Savings Certificates repaid		2,000,000	1,700,000
Social Services' (Agreement) Act				Issues for Capital Expenditure:			
(N.I.), 1949	2,700,000	2,250,000	1,650,000	N.I. Housing Trust		2,400,000	2,300,000
TOTAL NON-TAX REVENUE	4,679,000	4,081,762	3,387,702	Agricultural Loans Fund		105,000	—
TOTAL REVENUE	46,059,000	37,247,535	34,391,023	Educational Development Services		—	1,000,000
OTHER RECEIPTS				Re-Equipment of Industry Services		—	1,000,000
Money raised by the Creation of Debt:				Advances to Government Loans Fund		3,000,000	—
Treasury Bills		1,560,000	1,980,000	Advances to Ryegrass Seed Fund		1,450,000	750,000
Bank and other Advances		—	1,000,000	Transfer to Exchequer (Temporary Investment) Account ...		4,600,000	1,350,000
Advances from H.M. Treasury		3,000,000	—	Issues to Housing Commutation Fund		1,287,000	—
Ulster Savings Certificates		2,329,000	1,255,000	Issues to Reserve Fund		997,121	3,842,457
Repayment of Advances to United Kingdom Exchequer:				Balance in Exchequer on 31st January		47,470	106,269
Ulster Savings Certificates		1,129,100	428,000	TOTAL		54,889,801	49,534,247
Repayment of Advances for Capital Expenditure:							
N.I. Housing Trust		2,276,406	10,048				
Other Capital Services		1,287,000	—				
Repayment of Advances to Ryegrass Seed Fund		625,000	500,000				
Transfer from Exchequer (Temporary Investment) Account ...		4,350,000	6,600,000				
Transfer from Ulster Savings (Redemption) Fund		500,000	—				
Transfer from Reserve Fund		—	2,000,000				
Receipts under Loans Guarantee Acts		47,319	51,484				
Residuary Share—Adjustment for previous years		420,072	1,080,780				
TOTAL		54,889,801	49,534,247				

Ministry of Finance, Belfast, 31st January, 1952.

W. D. Scott, Secretary.

* NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share is known.