

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1950, to 31st March, 1951.

| REVENUE and other Receipts | Estimate for the year ending 31st March, 1951. | Total Receipts into Exchequer from | | EXPENDITURE and other Issues | Estimate for the year ending 31st March, 1951. | Total Issues out of Exchequer from | |
|--|---|---|---|---|---|---|---|
| | | 1st April, 1950 to 31st March 1951 | 1st April, 1949 to 31st March 1950 | | | 1st April, 1950 to 31st March 1951 | 1st April, 1949 to 31st March 1950 |
| Balance in Exchequer on 1st April ... | £ | £ | £ | CONSOLIDATED FUND SERVICES. | | | |
| | — | 287,907 | 122,742 | Road Fund | 1,238,000 | 1,387,948 | 1,232,086 |
| TAX REVENUE—TRANSFERRED | | | | Interest on Debt | 150,000 | 74,086 | 104,894 |
| Estate Duties | 1,500,000 | 2,227,000 | 1,640,000 | Sinking Funds for Debt | 250,000 | 832,000 | 285,000 |
| Stamp Duties | 650,000 | 641,300 | 665,500 | Terminable Revenues Sinking Fund | 87,000 | 110,746 | 79,156 |
| Excise (including Entertainments Duty) | 720,000 | 719,000 | 754,000 | Reserve Fund | 250,000 | 472,202 | 2,454,856 |
| Motor Vehicle Duties | 1,250,000 | 1,402,602 | 1,244,064 | Agricultural Loans Fund | 140,000 | 80,000 | 130,000 |
| TOTAL TAX REVENUE (TRANSFERRED) | 4,120,000 | 4,989,902 | 4,303,564 | Irish Sailors' and Soldiers' Land Trust | 25,000 | 24,008 | 6,859 |
| REVENUE—RESERVED* | | | | Miscellaneous Services | 50,000 | 26,712 | 21,369 |
| Residuary Share Received | 34,593,000 | 34,593,087 | 33,348,548 | Capital Purposes Fund | — | — | 800,000 |
| TOTAL REVENUE (RESERVED) | 34,593,000 | 34,593,087 | 33,348,548 | TOTAL CONSOLIDATED FUND SERVICES | 2,190,000 | 2,967,702 | 5,114,170 |
| NON-TAX REVENUE. | | | | SUPPLY SERVICES | 40,800,000 | 40,686,924 | 37,794,744 |
| Land Annuities | 662,000 | 666,000 | 662,000 | | | | |
| New Land Purchase Annuities (Imperial)* | 288,000 | 288,000 | 288,000 | TOTAL EXPENDITURE | 42,990,000 | 43,654,626 | 42,908,914 |
| Local Loans Repayments (Imperial)* | 16,000 | 16,000 | 21,000 | | | | |
| Miscellaneous Receipts | 884,000 | 1,131,367 | 968,195 | OTHER ISSUES. | | | |
| Payments by United Kingdom Government: Social Services (Agreement) Act (N.I.), 1949 | 2,500,000 | 2,000,000 | 3,600,000 | Redemption of Debt: | | | |
| TOTAL NON-TAX REVENUE | 4,350,000 | 4,101,367 | 5,539,195 | Treasury Bills Repaid | 1,980,000 | 4,440,000 | |
| TOTAL REVENUE | 43,063,000 | 43,684,356 | 43,191,307 | Bank and other Advances repaid | 2,000,000 | 800,000 | |
| OTHER RECEIPTS. | | | | Ulster Savings Certificates repaid | 2,150,000 | 1,850,000 | |
| Money raised by the Creation of Debt: | | | | Issues for Capital Expenditure: | | | |
| Treasury Bills | | 1,980,000 | 4,440,000 | N.I. Housing Trust | 2,750,000 | 2,650,000 | |
| Bank and other Advances | | 1,000,000 | 1,800,000 | Other Capital Services | 2,812,000 | 1,788,000 | |
| Ulster Savings Certificates | | 2,186,000 | 1,732,000 | Issues to Government Loans Fund (Partial Redemption of Loans to Ulster Transport Authority) | — | 1,500,000 | |
| Repayment of Advances to United Kingdom Exchequer: | | | | Transfer to Exchequer (Temporary Investment) Account | 1,950,000 | 7,550,000 | |
| Ulster Savings Certificates | | 1,029,700 | 913,600 | Issues to Housing Commutation Fund | 1,380,000 | 1,100,184 | |
| Transfer from Exchequer (Temporary Investment) Account | | 6,700,000 | 5,200,000 | Issues to Reserve Fund | 4,700,526 | 162,458 | |
| Repayment of Advances for Capital Expenditure: | | | | Advances to Ryegrass Seed Fund | 750,000 | 900,000 | |
| N.I. Housing Trust | | 20,224 | 1,434,174 | Balance in Exchequer on 31st March | 118,369 | 287,907 | |
| Electricity Supplies | | — | 2,741,045 | | | | |
| Other Capital Services | | 1,632,000 | 788,000 | TOTAL | | 63,645,521 | 65,937,463 |
| Repayment of Advances to Ryegrass Seed Fund | | 625,000 | 475,000 | | | | |
| Transfer from Reserve Fund | | 2,560,000 | 3,048,111 | | | | |
| Receipts under Loans Guarantee Acts | | 909,554 | 51,484 | | | | |
| Residuary Share—Adjustment for 1948/49 | | 1,030,780 | — | | | | |
| TOTAL | | 63,645,521 | 65,937,463 | | | | |

Ministry of Finance, Belfast, 31st March, 1951.

W. D. Scott, Secretary.

* NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the United Kingdom Treasury to the Exchequer based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.