

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1950, to 31st December, 1950.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1951.	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1951.	Total Issues out of Exchequer from	
		1st April, 1950 to 31st December 1950	1st April, 1949 to 31st December 1949			1st April, 1950 to 31st December 1950	1st April, 1949 to 31st December 1949
Balance in Exchequer on 1st April ...	£ —	£ 287,907	£ 122,742	CONSOLIDATED FUND SERVICES.	£	£	£
TAX REVENUE—TRANSFERRED				Road Fund	1,282,000	381,987	359,915
Estate Duties	1,500,000	1,740,000	1,242,000	Interest on Debt	150,000	59,072	57,142
Stamp Duties	650,000	471,000	495,000	Sinking Funds for Debt	250,000	150,000	198,000
Excise (including Entertainments Duty) ...	720,000	528,000	543,000	Terminable Revenues Sinking Fund ...	87,000	48,000	54,000
Motor Vehicle Duties	1,250,000	392,376	867,963	Reserve Fund	250,000	250,000	2,304,856
TOTAL TAX REVENUE (TRANSFERRED)	4,120,000	3,181,376	2,647,963	Agricultural Loans Fund	140,000	80,000	120,000
REVENUE—RESERVED*				Irish Sailors' and Soldiers' Land Trust ...	25,000	24,008	—
Residuary Share Received	34,593,000	23,062,058	22,967,318	Miscellaneous Services	50,000	20,395	16,098
TOTAL REVENUE (RESERVED)	34,593,000	23,062,058	22,967,318	Capital Purposes Fund	—	—	300,000
NON-TAX REVENUE.				TOTAL CONSOLIDATED FUND SERVICES	2,190,000	1,013,462	3,410,006
Land Annuities	662,000	516,000	544,000	SUPPLY SERVICES	40,800,000	28,122,188	26,527,100
New Land Purchase Annuities (Imperial)*	283,000	260,000	267,000	TOTAL EXPENDITURE	42,990,000	29,135,650	29,937,106
Local Loans Repayments (Imperial)* ...	16,000	16,000	21,000				
Miscellaneous Receipts	884,000	809,702	678,717	OTHER ISSUES.			
Payments by United Kingdom Government: Social Services (Agreement) Act (N.I.), 1949	2,500,000	1,485,000	2,700,000	Redemption of Debt:			
TOTAL NON-TAX REVENUE	4,350,000	3,085,702	4,210,717	Treasury Bills Repaid	1,980,000	1,800,000	
TOTAL REVENUE	48,063,000	29,279,136	29,825,998	Bank and other Advances repaid	1,000,000	800,000	
OTHER RECEIPTS.				Ulster Savings Certificates repaid	1,525,000	1,400,000	
Money raised by the Creation of Debt:				Issues for Capital Expenditure:			
Treasury Bills	1,980,000	1,980,000	4,440,000	N.I. Housing Trust	1,950,000	2,000,000	
Bank and other Advances	1,000,000	1,000,000	800,000	Educational Development Services	1,000,000	—	
Ulster Savings Certificates	1,117,000	1,117,000	1,305,000	Water Supplies and Sewerage Services	—	1,000,000	
Repayment of Advances to United Kingdom Exchequer:				Issues to Government Loans Fund (Partial Redemption of Loans to Ulster Transport Authority)	—	—	1,500,000
Ulster Savings Certificates	428,000	428,000	913,600	Transfer to Exchequer (Temporary Investment) Account	1,350,000	6,600,000	
Transfer from Exchequer (Temporary Investment) Account ...	6,000,000	6,000,000	3,130,000	Issues to Housing Commutation Fund	—	1,100,184	
Repayment of Advances for Capital Expenditure:				Issues to Reserve Fund	3,842,457	98,458	
N.I. Housing Trust	10,048	10,048	822,420	Advances to Ryegrass Seed Fund	750,000	900,000	
Electricity Supplies	—	—	2,741,045	Balance in Exchequer on 31st December	76,248	69,652	
Repayment of Advances to Ryegrass Seed Fund	425,000	425,000	—	TOTAL	42,609,355	47,200,400	
Transfer from Reserve Fund	1,000,000	1,000,000	3,048,111				
Receipts under Loans Guarantee Acts	51,484	51,484	51,484				
Residuary Share—Adjustment for 1948/49	1,030,780	1,030,780	—				
TOTAL	42,609,355	47,200,400	47,200,400				

Ministry of Finance, Belfast, 30th December, 1950.

W. D. Scott, Secretary.

* NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Revenue—Reserved" therefore includes net (not gross) revenue received.