

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1949, to 31st March, 1950.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1950.	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1950.	Total Issues out of Exchequer from	
		1st April, 1949 to 31st March 1950	1st April, 1948 to 31st March 1949			1st April, 1949 to 31st March 1950	1st April, 1948 to 31st March 1949
	£	£	£		£	£	£
Balance in Exchequer on 1st April ...	—	122,742	649,114	<b>CONSOLIDATED FUND SERVICES.</b>			
<b>TAX REVENUE—TRANSFERRED</b>				Road Fund ... ..	1,108,000	1,232,036	1,122,456
Estate Duties ... ..	1,600,000	1,640,000	1,765,000	Interest on Debt ... ..	110,000	104,894	106,179
Stamp Duties ... ..	675,000	665,500	682,000	Sinking Funds for Debt ... ..	330,000	285,000	246,000
Excise (including Entertainments Duty) ...	760,000	754,000	771,000	Terminable Revenues Sinking Fund ...	87,000	79,156	221,139
Motor Vehicle Duties ... ..	1,105,000	1,244,064	1,128,817	Reserve Fund ... ..	110,000	2,454,856	2,562,541
<b>TOTAL TAX REVENUE (TRANSFERRED)</b>	4,140,000	4,303,564	4,346,917	Agricultural Loans Fund ... ..	150,000	130,000	180,000
<b>REVENUE—RESERVED*</b>				Ulster Land Fund ... ..	—	—	1,000,000
Residuary Share Received ... ..	31,144,000	33,348,548	29,469,257	Capital Purposes Fund ... ..	300,000	800,000	500,000
<b>TOTAL REVENUE (RESERVED) ... ..</b>	31,144,000	33,348,548	29,469,257	Miscellaneous Services ... ..	81,000	28,228	51,182
<b>NON-TAX REVENUE.</b>				<b>TOTAL CONSOLIDATED FUND SERVICES</b>	2,271,000	5,114,170	5,989,497
Land Annuities ... ..	662,000	662,000	662,000	<b>SUPPLY SERVICES</b> ... ..	38,423,000	37,794,744	32,773,381
New Land Purchase Annuities (Imperial)*	288,000	288,000	288,000				
Local Loans Repayments (Imperial)* ...	22,000	21,000	23,000	<b>TOTAL EXPENDITURE</b> ... ..	40,694,000	42,908,914	38,712,828
Miscellaneous Receipts ... ..	900,000	968,195	1,206,112				
Payments by United Kingdom Government:				<b>OTHER ISSUES.</b>			
Social Services (Agreement) Act				Redemption of Debt:			
(N.I.), 1949 ... ..	3,600,000	3,600,000	1,400,000	Treasury Bills Repaid ... ..		4,440,000	1,990,000
Unemployment and Family Allowances				Bank and other Advances repaid ... ..		800,000	1,700
(Agreement) Act (N.I.), 1946 ...	—	—	1,411,000	Ulster Savings Certificates repaid ... ..		1,850,000	1,800,000
<b>TOTAL NON-TAX REVENUE ... ..</b>	5,472,000	5,539,195	4,990,112	Advances for Capital Expenditure:			
<b>TOTAL REVENUE ... ..</b>	40,756,000	43,191,307	38,806,286	Electricity Supplies ... ..		—	465,000
<b>OTHER RECEIPTS.</b>				N.I. Housing Trust ... ..		2,650,000	2,670,000
Money raised by the Creation of Debt:				Other Capital Expenditure ... ..		1,788,000	535,000
Treasury Bills ... ..		4,440,000	1,990,000	Issues to Government Loans Fund (Partial Redemption of			
Bank and other Advances ... ..		1,800,000	—	Loans to Ulster Transport Authority) ... ..		1,500,000	—
Ulster Savings Certificates ... ..		1,732,000	2,175,000	Transfer to Exchequer (Temporary Investment) Account ...		7,550,000	8,901,000
Repayment of Advances to United Kingdom Exchequer:				Issues to Housing Commutation Fund ... ..		1,100,184	900,000
Ulster Savings Certificates ... ..		913,600	1,027,100	Advances to Ryegrass Seed Fund ... ..		900,000	—
Repayment under the Transport Act (N.I.), 1948, of Advances				Other Capital Issues ... ..		162,458	959,548
under the Road & Railway Transport Acts (N.I.) ...		—	3,025,000	Balance in Exchequer on 31st March ... ..		287,907	122,742
Transfer from Exchequer (Temporary Investment) Account ...		5,200,000	5,814,000	<b>TOTAL</b> ... ..		65,987,468	57,051,818
Repayment of Advances for Capital Expenditure:							
Electricity Supplies ... ..		2,741,045	82,961				
Other Capital Expenditure ... ..		788,000	535,000				
Advances to Housing Trust repaid ... ..		1,434,174	1,822,923				
Repayment of Advances to Ryegrass Seed Fund ... ..		475,000	—				
Receipts under Loans Guarantee Acts ... ..		51,484	51,484				
Transfer from Reserve Fund ... ..		3,048,111	848,516				
Other Capital Receipts ... ..		—	224,434				
<b>TOTAL</b> ... ..		65,937,463	57,051,818				

Ministry of Finance, Belfast, 31st March, 1950.

W. D. Scott, Secretary.

\*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the United Kingdom Treasury to the Exchequer of Northern Ireland on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for