

**ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND**  
For the period 1st April, 1949, to 31st December, 1949.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1950.	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1950.	Total Issues out of Exchequer from	
		1st April, 1949 to 31st December 1949	1st April, 1948 to 31st December 1948			1st April, 1949 to 31st December 1949	1st April, 1948 to 31st December 1948
Balance in Exchequer on 1st April ...	£ —	£ 122,742	£ 649,114				
<b>TAX REVENUE—TRANSFERRED</b>				<b>CONSOLIDATED FUND SERVICES.</b>			
Estate Duties ... ..	1,600,000	1,242,000	1,441,000	Road Fund ... ..	1,103,000	959,915	844,666
Stamp Duties ... ..	675,000	495,000	535,000	Interest on Debt ... ..	110,000	57,142	55,910
Excise (including Entertainments Duty) ...	760,000	543,000	593,000	Sinking Funds ... ..	417,000	252,000	288,000
Motor Vehicle Duties ... ..	1,105,000	867,963	847,179	Reserve Fund ... ..	110,000	2,304,856	700,000
				Agricultural Loans Fund ... ..	150,000	120,000	130,000
				Capital Purposes Fund ... ..	300,000	300,000	—
				Miscellaneous Services ... ..	81,000	16,098	38,589
<b>TOTAL TAX REVENUE (TRANSFERRED)</b>	4,140,000	2,647,968	2,916,179				
<b>REVENUE—RESERVED*</b>				<b>TOTAL CONSOLIDATED FUND SERVICES</b>	2,271,000	3,410,006	1,557,165
Residuary Share Received ... ..	31,144,000	22,967,318	16,546,300	<b>SUPPLY SERVICES</b> ... ..	38,428,000	26,527,100	22,130,076
<b>TOTAL REVENUE (RESERVED) ... ..</b>	31,144,000	22,967,318	16,546,300				
<b>NON-TAX REVENUE.</b>				<b>TOTAL EXPENDITURE</b> ... ..	40,694,000	29,937,106	23,687,241
Land Annuities ... ..	662,000	544,000	583,000				
New Land Purchase Annuities (Imperial)*	288,000	267,000	265,000	<b>OTHER ISSUES.</b>			
Local Loans Repayments (Imperial)*	22,000	21,000	22,000	Redemption of Debt:			
Miscellaneous Receipts ... ..	900,000	678,717	895,281	Treasury Bills Repaid ... ..		1,800,000	—
Payments by United Kingdom Government:				Bank and other Advances repaid ... ..		800,000	1,700
Social Services (Agreement) Act				Ulster Savings Certificates repaid ... ..		1,400,000	1,875,000
(N.I.), 1949 ... ..	3,600,000	2,700,000	—	Advances for Capital Expenditure—Electricity Supplies ...		—	465,000
Unemployment and Family Allowances				Advances to Housing Trust ... ..		2,000,000	2,045,000
(Agreement) Act (N.I.), 1946 ...	—	—	1,063,000	Issues to Government Loans Fund (Partial Redemption of			
<b>TOTAL NON-TAX REVENUE</b> ... ..	5,472,000	4,210,717	2,778,281	Loans to Ulster Transport Authority) ... ..		1,500,000	—
<b>TOTAL REVENUE</b> ... ..	40,756,000	29,825,998	22,240,760	Issues to Capital Purposes Fund ... ..		1,000,000	—
<b>OTHER RECEIPTS.</b>				Transfer to Exchequer (Temporary Investment) Account ...		6,600,000	5,191,000
Money raised by the Creation of Debt:				Issues to Housing Commutation Fund ... ..		1,100,184	—
Treasury Bills ... ..		4,440,000	1,990,000	Advances to Ryegrass Seed Fund ... ..		900,000	—
Bank and other Advances ... ..		800,000	—	Other Capital Issues ... ..		98,458	729,114
Ulster Savings Certificates ... ..		1,905,000	1,590,000	Balance in Exchequer on 31st December ... ..		69,652	66,204
Repayment of Advances to United Kingdom Exchequer:				<b>TOTAL</b> ... ..		47,200,400	33,560,259
Ulster Savings Certificates ... ..		913,600	1,027,100				
Repayment under the Transport Act (N.I.), 1948, of Advances							
under the Road & Railway Transport Acts (N.I.) ...		—	3,025,000				
Transfer from Exchequer (Temporary Investment) Account ...		3,130,000	2,114,000				
Repayment of Advances for Capital Expenditure:							
Electricity Supplies ... ..		2,741,045	38,895				
Advances to Housing Trust repaid ... ..		822,420	833,906				
Receipts under Loans Guarantee Acts ... ..		51,484	51,484				
Transfer from Reserve Fund ... ..		3,048,111	—				
<b>TOTAL</b> ... ..		47,200,400	33,560,259				

Ministry of Finance, Belfast. 31st December, 1949.

W. D. Scott, Secretary.

\*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for