

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1948, to 31st December, 1948.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1949.	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1949.	Total Issues out of Exchequer from	
		1st April, 1948 to 31st December 1948	1st April, 1947 to 31st December 1947			1st April, 1948 to 31st December 1948	1st April, 1947 to 31st December 1947
	£	£	£		£	£	£
Balance in Exchequer on 1st April ...	—	649,114	186,786	CONSOLIDATED FUND SERVICES.			
TAX REVENUE—TRANSFERRED.				Road Fund	1,020,000	344,666	237,335
Estate Duties	1,450,000	1,441,000	1,122,000	Interest on Debt	105,000	55,910	54,665
Stamp Duties	600,000	535,000	440,000	Sinking Funds	590,000	288,000	896,131
Excise (including Entertainments Duty) ...	770,000	593,000	617,000	Reserve Fund	105,000	700,000	100,000
Motor Vehicle Duties	1,029,000	847,179	844,141	Agricultural Loans Fund	175,000	180,000	84,000
				Ulster Land Fund	1,000,000	—	—
TOTAL TAX REVENUE (TRANSFERRED)	3,849,000	2,916,179	2,523,141	Mental Health Services Capital Fund ...	500,000	—	—
REVENUE—RESERVED*				Miscellaneous Services	50,000	38,589	12,031
Residuary Share Received	26,114,000	16,546,300	12,696,432	TOTAL CONSOLIDATED FUND SERVICES	3,485,000	1,557,165	1,384,162
TOTAL REVENUE (RESERVED)	26,114,000	16,546,300	12,696,432	SUPPLY SERVICES	29,892,000	22,130,076	16,820,462
NON-TAX REVENUE.				TOTAL EXPENDITURE	33,377,000	23,687,241	18,204,624
Land Annuities	662,000	533,000	552,000				
New Land Purchase Annuities (Imperial)*	289,000	265,000	279,000	OTHER ISSUES.			
Local Loans Repayments (Imperial)* ...	23,000	22,000	48,000	Redemption of Debt:			
Miscellaneous Receipts	1,000,000	895,281	727,272	Treasury Bills repaid	—	—	600,000
Payment by United Kingdom Government:				Bank and other Advances repaid	1,700	1,700	250,000
Unemployment and Family Allowances				Ulster Savings Certificates repaid	1,375,000	1,375,000	1,425,000
(Agreement) Act (N.I.), 1946 ...	1,516,000	1,063,000	1,800,000	Advances from Government Loans Fund repaid ...	—	—	1,969,395
TOTAL NON-TAX REVENUE	3,490,000	2,778,281	3,406,272	Issues for Capital Expenditure—Electricity Supplies ...	465,000	465,000	305,000
TOTAL REVENUE	33,453,000	22,240,760	18,625,845	Advances to Housing Trust	2,045,000	2,045,000	1,500,000
OTHER RECEIPTS.				Issues to Sinking Funds	117,100	117,100	170,289
Money raised by the Creation of Debt:				Transfer to Exchequer (Temporary Investment) Account ...	5,191,000	5,191,000	3,696,000
Treasury Bills	—	1,990,000	600,000	Premiums paid to Government Loans Fund	—	—	130,715
Bank and other Advances	—	—	250,000	Other Capital Issues	612,014	612,014	169,577
Ulster Savings Certificates	—	1,590,000	2,811,000	Balance in Exchequer on 31st December	66,204	66,204	71,760
Repayment of Advances to United Kingdom Exchequer:							
Ulster Savings Certificates	—	1,027,100	1,455,390	TOTAL	33,377,000	23,687,241	18,204,624
Repayment under the Transport Act (N.I.), 1948, of							
Advances under Road and Railway Transport Acts (N.I.)	—	3,025,000	—				
Transfer from Exchequer (Temporary Investment) Account ...	—	2,114,000	2,697,000				
Receipts under Loans Guarantee Acts	—	51,484	1,596,902				
Advances to Housing Trust Repaid	—	833,906	201,974				
Repayment of Issues for Capital Expenditure—Electricity							
Supplies	—	88,895	—				
Other Capital Receipts	—	—	7,468				
TOTAL	33,453,000	22,240,760	18,625,845				

Ministry of Finance, Belfast.
31st December, 1948.

W. D. Scott,
Secretary.

*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Revenue—Reserved" therefore includes net (not gross) revenue received.