

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND
For the period 1st April, 1947, to 31st March, 1948.

86 THE BELFAST GAZETTE, 9th APRIL, 1948.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1948.	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1948.	Total Issues out of Exchequer from	
		1st April, 1947 to 31st March, 1948	1st April, 1946 to 31st March, 1947			1st April, 1947 to 31st March, 1948	1st April, 1946 to 31st March, 1947
	£	£	£		£	£	£
Balance in Exchequer on 1st April ...	—	186,786	268,215	CONSOLIDATED FUND SERVICES.			
TAX REVENUE—TRANSFERRED.				Road Fund	750,000	761,799	792,970
Estate Duties	1,100,000	1,459,000	1,186,000	Interest on Debt	115,000	107,356	112,521
Stamp Duties	540,000	590,800	440,400	Sinking Funds for Debt	363,000	3,077,181	331,312
Excise (including Entertainments Duty) ...	800,000	810,000	779,000	Terminable Revenues Sinking Fund ...	1,157,000	1,207,605	1,164,014
Motor Vehicle Duties	1,008,000	1,029,168	1,009,177	Reserve Fund	100,000	104,490	864,779
TOTAL TAX REVENUE (TRANSFERRED)	3,446,000	3,888,968	3,414,577	Civil Contingencies Fund	—	—	200,000
REVENUE—RESERVED.*				Agricultural Loans Fund	50,000	139,000	100,000
Residuary Share Received	21,104,000	21,105,319	20,338,938	Housing Commutation Fund	—	—	300,000
TOTAL REVENUE (RESERVED)	21,104,000	21,105,319	20,338,938	Tuberculosis (Capital Purposes) Fund ...	—	—	1,000,000
NON-TAX REVENUE.				Miscellaneous Services	50,000	27,599	16,345
Land Annuities	662,000	662,000	665,000	TOTAL CONSOLIDATED FUND SERVICES	2,585,000	5,425,090	4,781,941
New Land Purchase Annuities (Imperial)*	297,000	297,000	297,000	SUPPLY SERVICES	26,139,000	23,237,453	21,664,929
Local Loans Repayments (Imperial)* ...	25,000	53,000	27,000				
Miscellaneous Receipts	925,000	1,068,210	873,932	TOTAL EXPENDITURE	28,724,000	28,662,483	26,446,870
Payments by United Kingdom Government: Unemployment and Family Allowances (Agreement) Act (N.I.), 1946 ...	2,500,000	2,200,000	1,000,000	OTHER ISSUES.			
TOTAL NON-TAX REVENUE	4,409,000	4,280,210	2,862,932	Redemption of Debt:			
TOTAL REVENUE	28,959,000	29,274,497	26,616,447	Treasury Bills repaid		600,000	1,000,000
OTHER RECEIPTS.				Bank and other Advances repaid		250,000	100,000
Money raised by the Creation of Debt:				Ulster Savings Certificates repaid		1,825,000	1,970,000
Treasury Bills		600,000	1,000,000	Advances from Government Loans Fund repaid ...		1,969,395	818,534
Bank and other Advances		250,000	100,000	Issues for Capital Expenditure—Electricity Supplies ...		435,000	220,000
Ulster Savings Certificates		3,749,000	3,298,000	Issues to Housing Trust		2,125,000	990,000
Advances from Government Loans Fund ...		—	228,000	Issues to Sinking Funds		170,290	233,284
Repayment of Advances to United Kingdom Exchequer:				Transfer to Exchequer (Temporary Investment) Account ...		5,024,000	4,391,000
Ulster Savings Certificates		1,455,390	1,529,978	Issues to Reserve Fund		1,455,688	—
Transfer from Exchequer (Temporary Investment) Account		5,702,000	2,069,000	Premiums paid to Government Loans Fund		130,715	47,061
Receipts under Loans Guarantee Acts		1,596,902	296,380	Other Capital Issues		198,577	292,171
Repayment of Issues for Capital Expenditure—Electricity				Balance in Exchequer on 31st March		649,114	186,786
Supplies		45,989	—				
Advances to Housing Trust repaid		609,334	10,490	TOTAL		43,495,262	36,695,706
Transfer from Reserve Fund		—	832,176				
Other Capital Receipts		25,964	447,020				
TOTAL		43,495,262	36,695,706				

Ministry of Finance, Belfast.
31st March, 1948.

W. D. Scott,
Secretary.

*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the United Kingdom Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.