

# ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1946, to 31st December, 1946.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1947.	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1947.	Total Issues out of Exchequer from	
		1st April, 1946 to 31st December, 1946	1st April, 1945 to 31st December, 1945			1st April, 1946 to 31st December, 1946	1st April, 1945 to 31st December, 1945
Balance in Exchequer on 1st April ...	£ —	£ 268,215	£ 165,042				
<b>TAX REVENUE—TRANSFERRED.</b>				<b>CONSOLIDATED FUND SERVICES.</b>			
Estate Duties ... ..	1,050,000	962,000	765,000	Road Fund ... ..	652,000	252,211	224,952
Stamp Duties ... ..	360,000	321,000	267,000	Interest on Debt ... ..	120,000	57,495	65,732
Excise (including Entertainments Duty) ...	775,000	608,000	602,000	Sinking Funds ... ..	294,000	106,388	104,131
Motor Vehicle Duties ... ..	865,000	811,346	304,113	Reserve Fund ... ..	840,000	840,209	—
				Miscellaneous Services ... ..	50,000	12,240	24,125
<b>TOTAL TAX REVENUE (TRANSFERRED)</b>	<b>3,050,000</b>	<b>2,202,346</b>	<b>1,988,113</b>				
<b>REVENUE—RESERVED.*</b>				<b>TOTAL CONSOLIDATED FUND SERVICES</b>	<b>1,956,000</b>	<b>1,268,493</b>	<b>418,940</b>
Residuary Share Received ... ..	20,338,000	12,678,723	7,991,193				
				<b>SUPPLY SERVICES</b>	<b>23,168,000</b>	<b>15,199,748</b>	<b>11,221,316</b>
<b>TOTAL REVENUE (RESERVED)</b>	<b>20,338,000</b>	<b>12,678,723</b>	<b>7,991,193</b>				
<b>NON-TAX REVENUE.</b>							
Land Annuities ... ..	665,000	545,000	541,000				
New Land Purchase Annuities (Imperial)*	297,000	278,000	278,000				
Local Loans Repayments (Imperial)* ...	28,000	26,000	116,000				
Miscellaneous Receipts ... ..	846,000	517,534	539,696				
				<b>TOTAL EXPENDITURE ... ..</b>	<b>25,124,000</b>	<b>16,468,241</b>	<b>11,640,256</b>
<b>TOTAL NON-TAX REVENUE</b>	<b>1,836,000</b>	<b>1,366,534</b>	<b>1,474,396</b>	<b>OTHER ISSUES.</b>			
<b>TOTAL REVENUE*</b>	<b>25,224,000</b>	<b>16,247,603</b>	<b>10,804,002</b>	Redemption of Debt:			
				Treasury Bills repaid ... ..	1,000,000	1,900,000	
<b>OTHER RECEIPTS.</b>				Bank and other Advances repaid ... ..	100,000	575,000	
Money raised by the Creation of Debt:				Ulster Savings Certificates repaid ... ..	1,975,000	1,230,000	
Treasury Bills ... ..		1,000,000	3,100,000	Advances from Government Loans Fund repaid ...	818,534	32,907	
Bank and other advances ... ..		100,000	575,000	Advances to Imperial Exchequer:			
Ulster Savings Certificates ... ..		1,690,000	2,477,000	Ulster Savings Certificates ... ..	—	1,277,000	
Advances from Government Loans Fund ...		168,000	525,000	Issues for Capital Expenditure—Electricity Supplies ...	160,000	471,000	
Repayment of Advances to Imperial Exchequer:				Issues to Housing Trust ... ..	800,000	42,000	
Ulster Savings Certificates ... ..		351,962	1,027,950	Issues to Sinking Funds ... ..	112,268	—	
Transfer from Exchequer (Temporary Investment) Account		2,069,000	1,150,000	Transfer to Exchequer (Temporary Investment) Account ...	1,832,000	2,649,950	
Receipts under Loans Guarantee Acts ... ..		296,880	164,688	Advances to Agricultural Loans Fund ... ..	26,000	—	
Transfer from Reserve Fund ... ..		832,176	—	Premiums paid to Government Loans Fund ... ..	47,061	—	
Other Capital Receipts ... ..		39,962	7,463	Other Capital Issues ... ..	266,171	144,116	
				Balance in Exchequer on 31st December, ... ..	58,023	33,916	
<b>TOTAL</b>		<b>23,063,298</b>	<b>19,996,145</b>	<b>TOTAL</b>		<b>23,063,298</b>	<b>19,996,145</b>

Ministry of Finance, Belfast,  
31st December, 1946.

W. D. Scott,  
Secretary.

\*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the British Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Total Revenue" therefore includes net (not gross) revenue received.