

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1945, to 28th February, 1946.

REVENUE and other Receipts	Estimate for the year ending 31st March, 1946.	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Estimate for the year ending 31st March, 1946.	Total Issues out of Exchequer from	
		1st April, 1945 to 28th February, 1946	1st April, 1944 to 28th February, 1945			1st April, 1945 to 28th February, 1946	1st April, 1944 to 28th February, 1945
	£	£	£		£	£	£
Balance in Exchequer on 1st April ...	—	165,042	157,272				
TAX REVENUE—TRANSFERRED.				CONSOLIDATED FUND SERVICES.			
Estate Duties	925,000	985,000	815,000	Road Fund	650,000	634,323	447,501
Stamp Duties	820,000	853,000	279,000	Interest on Debt	180,000	65,732	71,476
Excise (including Entertainments Duty)	775,000	732,000	741,000	Sinking Funds	300,000	171,855	177,971
Motor Vehicle Duties	285,000	889,393	644,004	Miscellaneous Services	35,000	26,000	55,885
TOTAL TAX REVENUE (TRANSFERRED)	2,905,000	2,959,393	2,479,004	TOTAL CONSOLIDATED FUND SERVICES	1,115,000	897,910	752,838
REVENUE—RESERVED*				SUPPLY SERVICES	17,153,000	14,666,014	13,613,450
Residuary Share Received	12,266,000	10,050,479	8,227,776				
TOTAL REVENUE (RESERVED)	12,266,000	10,050,479	8,227,776	TOTAL EXPENDITURE	18,268,000	15,563,924	14,366,288
NON-TAX REVENUE.							
Land Purchase Annuities	654,000	649,000	650,000	OTHER ISSUES.			
New Land Purchase Annuities (Imperial)*	298,000	296,000	300,000	Temporary Borrowings Repaid:			
Local Loans Repayments (Imperial)* ...	118,000	116,000	36,000	Treasury Bills	2,500,000	3,200,000	
Miscellaneous Receipts	852,000	826,220	507,984	Bank and Other Advances	575,000	—	
Payments by Imperial Government:				Ulster Savings Certificates Repaid	1,550,000	1,030,000	
Excess War Expenditure	1,389,000	198,585	1,503,950	Advances to Imperial Exchequer:			
TOTAL NON-TAX REVENUE	3,312,000	2,085,805	2,997,934	Ulster Savings Certificates (National Defence Issue) ...	1,277,000	4,462,000	
TOTAL REVENUE*	18,483,000	15,095,677	13,704,714	Issues for Capital Expenditure—Electricity Supplies ...	471,000	566,000	
				Issues to Sinking Funds	2,833,896	1,007,714	
OTHER RECEIPTS.				Premiums paid to Government Loans Fund	36,779	—	
Temporary Borrowings:				Other Capital Issues	299,917	233,038	
Treasury Bills (including renewals)		3,100,000	3,300,000	Balance in Exchequer on 28th February	68,003	24,244	
Bank and Other Advances		575,000	—				
Ulster Savings Certificates Issued		2,381,000	4,462,000	TOTAL	25,175,519	24,889,279	24,889,279
Repayment of Advances to Imperial Exchequer:							
Ulster Savings Certificates (National Defence Issue) ...		1,468,896	1,040,714				
Government Loans Fund—Advances for Capital Expenditure		528,000	574,500				
Transfer from Exchequer (Temporary Investment) Account		1,150,000	370,000				
Receipts under Loans Guarantee Acts		204,441	650,050				
Other Capital receipts,		7,463	130,029				
TOTAL		25,175,519	24,889,279				

Ministry of Finance, Belfast.
28th February, 1946.

W. D. Scott,
Secretary.

*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the British Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained.