

less costly than was anticipated, or because it has been definitely reduced in extent, and also that application for repayment of the amount to the Government Loans Fund is made within five years from the date of its issue therefrom.

- (3) Loans issued to local authorities for the purpose of making advances under the Small Dwellings Acquisition Acts (Northern Ireland), 1899 to 1923, when and to the extent that repayment is effected by the proprietor of a house under Section 1 (5) of the Act of 1899, provided that such repayment has not been effected by the creation of a fresh mortgage.
- (4) Loans issued to individuals and subject to repayment over a period of not more than 22 years, provided that if the original loan was in excess of £1,000, the capital repayment to which the concession applies shall be reduced by an amount ascertained on the basis of the proportion which the excess of the original loan over £1,000 bears to the original loan.
- (5) Loans issued under the Glébe Loans (Ireland) Acts.

All former minutes on this subject are hereby revoked.

JOHN I COOK,
Assistant Secretary.

Ministry of Finance,
Stormont, Belfast.
29th August, 1945.

RATES OF INTEREST ON GOVERNMENT LOANS

The Ministry of Finance hereby gives notice that in pursuance of the powers conferred by Section 1 (4) of the Government Loans Act (Northern Ireland), 1939, or other statutory provision, the undermentioned rates of interest shall be chargeable on loans or instalments of loans of the following descriptions advanced from the Government Loans Fund, on or after the 1st September, 1945, viz.:-

I.—LOCAL LOANS.

Loans to Local Authorities, as defined in Section 12 of the Government Loans Act (Northern Ireland), 1945, and secured on Local Rates:-

Loans for periods not exceeding 5 years	2 per cent.
Loans for periods exceeding 5 but not exceeding 10 years ...	2½ per cent.
Loans for periods exceeding 10 but not exceeding 15 years ...	2¾ per cent.
Loans for periods exceeding 15 but not exceeding 30 years ...	3 per cent.
Loans for periods exceeding 30 years	3½ per cent.

II.—LAND AND WORKS LOANS.

(A) Loans to owners and occupiers of land under the Landed Property Improvement (Ireland) Acts:-

Loans for periods not exceeding 22 years	3½ per cent.
Loans for periods exceeding 22 but not exceeding 35 years ...	3¾ per cent.

(B) Loans to Civil Servants for the purchase or erection of houses for their accommodation:-

Loans for periods not exceeding 20 years	3½ per cent.
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III.—EDUCATIONAL DEVELOPMENT LOANS.

(A) Secondary and Preparatory Schools:
Loans to the Governors or Trustees of Preparatory, Intermediate and Secondary Schools:-

- (1) For the purchase and erection of school equipment and the establishment and equipping of school libraries—
Loans for periods not exceeding 10 years 3½ per cent.
- (2) Loans for the purchase, erection, extension, or alteration of school buildings—

Loans for periods not exceeding 22 years 3½ per cent.

Loans for periods exceeding 22 but not exceeding 35 years 3¾ per cent.

(B) Public Elementary Schools:

Loans for the purchase erection, or improvement of schools under the Loans for Schools and Training Colleges (Ireland) Act, 1884, and the Education Acts (Northern Ireland), 1923 to 1939:-

Loans for periods not exceeding 22 years 3½ per cent.

Loans for periods exceeding 22 but not exceeding 35 years ... 3¾ per cent.

IV.—OTHER LOANS.

The rates of interest to be charged on local, land and works, and development loans other than those defined in Parts I, II and III of this Notice will be determined by the Ministry of Finance according to the circumstances of each individual case.

METHOD OF REPAYMENT.

Local loans as defined in Part I of the Notice will be repayable, as the Ministry of Finance may determine, either (i) by equal half-yearly instalments of the principal advanced, together with interest on the balance from time to time outstanding, or (ii) by equal half-yearly instalments of annuities calculated to include interest at the rates specified.

Loans defined in Parts II and III of this Notice will normally be repayable by equal half-yearly instalments of annuities calculated to include interest at the rates specified.

Other loans will be repayable by such methods as the Ministry of Finance may determine according to the circumstances.

Ministry of Finance,
Stormont,
Belfast.

29th August, 1945.

NORTHERN IRELAND LAND ACT, 1925.

GUARANTEED 4½ PER CENT. BONDS

NOTICE TO BONDHOLDERS OF NUMBERS OF THE BONDS DRAWN FOR PAYMENT ON THE 1ST NOVEMBER, 1945.

The Lords Commissioners of His Majesty's Treasury hereby give notice that in accordance with the provisions of the Northern Ireland Land Act, 1925 (15 and 16 Geo. V. c. 34) and of the Northern Ireland Land (Finance) Rules, 1926, made thereunder the within-mentioned Bonds amounting to £42,370 say, forty-two thousand three hundred and seventy pounds, were this day drawn for payment.

The Bonds will be paid off at par on or after the 1st November, 1945, at the Bank of England, London, unless registered in the Books of the Bank of Ireland, Belfast, in which case the Bonds will be redeemed at the Bank of Ireland, Belfast. Interest on the Bonds will cease from 1st November, 1945.

N.B.—Bonds, accompanied by a request signed by all the Registered Holders for transmission of the Warrant for the Redemption money, must be presented at the Chief Accountant's Office, Bank of England, 5.C.2, unless registered in the Books of the Bank of Ireland, Belfast, in which case the Bonds must be presented at the Bank of Ireland, Belfast.

£5 BONDS.

185	6,570	11,609	17,674	22,091
407	6,711	11,638	17,950	22,107
453	6,866	11,752	17,962	22,355
461	7,180	11,767	18,069	22,727
487	7,253	11,775	18,232	22,914
1,360	7,279	11,820	18,425	22,922
1,588	7,418	11,865	18,843	23,018
2,277	7,465	11,874	18,929	23,037
2,485	7,524	11,975	19,175	23,145