

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1941, to 31st January, 1942

REVENUE <i>and other Receipts</i>	Total Receipts into Exchequer from		EXPENDITURE <i>and other Issues</i>	Total Issues out of Exchequer from	
	1st April, 1941 to 31st January 1942	1st April, 1940 to 31st January 1941		1st April, 1941 to 31st January 1942	1st April, 1940 to 31st January 1941
	£			£	
Balance in Exchequer on 1st April	140,764	131,726	CONSOLIDATED FUND SERVICES.		
TAX REVENUE—TRANSFERRED.			Road Fund	251,756	228,896
Estate Duties	722,000	618,000	Interest on Debt	151,436	152,842
Stamp Duties	182,000	165,000	Sinking Fund for Debt	106,357	114,504
Excise (including Entertainments Duty)	245,000	160,000	Issues under Loans Guarantee Acts	178,147	152,872
Motor Vehicle Duties	759,820	683,496	Other Consolidated Fund Services	9,896	9,296
TOTAL TAX REVENUE (TRANSFERRED)	1,908,820	1,626,496	TOTAL CONSOLIDATED FUND SERVICES		
REVENUE—RESERVED*			SUPPLY SERVICES	697,592	658,410
Residuary Share Received	6,293,239	5,806,326	TOTAL EXPENDITURE		
TOTAL REVENUE (RESERVED)	6,293,239	5,806,326		12,481,213	11,290,724
NON-TAX REVENUE.			OTHER ISSUES		
Land Purchase Annuities	638,000	633,000	Temporary Borrowings Repaid:		
New Land Purchase Annuities (Imperial)*	295,000	293,000	Treasury Bills	2,380,000	2,500,000
Local Loans Repayments (Imperial)*	44,000	46,000	Bank and Other Advances	300,000	600,000
Payments by Imperial Government:			Ulster Savings Certificates Repaid	285,000	231,000
Unemployment Agreement Act, 1936	150,185	1,038,000	Advances to Imperial Exchequer:		
Transferred Services—Excess War Expenditure	1,284,000	102,000	Ulster Savings Certificates (National Defence Issue)	2,245,000	2,329,700
Capital Fund: Interest on Investments	31,000	29,000	Advances to Government Loans Fund	—	440,000
Miscellaneous Receipts (including Fee Stamps)	690,954	671,041	Advances under Loans Guarantee Act (N.I.), 1931	—	358,109
TOTAL NON-TAX REVENUE	3,133,139	2,812,041	Issues under Road and Railway Transport Acts (N.I.)	—	130,000
TOTAL REVENUE*	11,335,198	10,244,803	Issues to Sinking Fund (Ulster 3½% Stock Redemption)	1,200,000	—
OTHER RECEIPTS.			Other Capital Issues	107,674	284,618
Temporary Borrowings:			Balance in Exchequer on 31st January	46,105	35,410
Treasury Bills (including renewals)	3,445,000	2,845,000	TOTAL	19,044,992	18,139,561
Bank and Other Advances	301,700	600,000			
Northern Ireland 3½% Stock, 1950/54	—	199,084			
Ulster Savings Certificates Issued	2,225,000	2,191,000			
Government Loans Fund—Repayment of Advances	1,190,000	880,000			
Unemployment Fund—Repayment of Advances	20,000	868,693			
Receipts under Loans Guarantee Act (N.I.), 1931	327,817	114,255			
Other Capital Receipts	59,513	65,000			
TOTAL	19,044,992	18,139,561			

Ministry of Finance, Belfast
31st January, 1942.

W. B. SPENDER,
Secretary to the Ministry of Finance.

*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the British Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Total Revenue" therefore includes net (not gross) revenue received.