

ACCOUNT OF THE EXCHEQUER OF NORTHERN IRELAND

For the period 1st April, 1940, to 31st December, 1940.

THE BELFAST GAZETTE, JANUARY 3, 1941.

REVENUE and other Receipts	Total Receipts into Exchequer from		EXPENDITURE and other Issues	Total Issues out of Exchequer from	
	1st April, 1940 to 31st December, 1940	1st April, 1939 to 31st December, 1939		1st April, 1940 to 31st December, 1940	1st April, 1939 to 31st December, 1939
	£	£		£	£
Balance in Exchequer on 1st April	181,726	66,328			
TAX REVENUE—TRANSFERRED.			CONSOLIDATED FUND SERVICES.		
Estate Duties	567,000	438,000	Road Fund	224,903	236,170
Stamp Duties	143,000	166,000	Interest on Debt	152,842	118,654
Excise (including Entertainments Duty)	137,000	100,000	Sinking Fund for Debt	114,504	117,000
Motor Vehicle Duties	298,137	241,785	Issues under Loans Guarantee Acts	52,765	90,917
TOTAL TAX REVENUE (TRANSFERRED)	1,145,137	945,785	Other Consolidated Fund Services	8,650	7,980
REVENUE—RESERVED*			TOTAL CONSOLIDATED FUND SERVICES	553,664	570,721
Residuary Share Received	5,009,228	4,909,146	SUPPLY SERVICES	9,238,314	8,202,464
TOTAL REVENUE (RESERVED)	5,009,228	4,909,146			
NON-TAX REVENUE.					
Land Purchase Annuities	534,000	531,000			
New Land Purchase Annuities (Imperial)*	277,000	278,000			
Local Loans Repayments (Imperial)*	46,000	49,000			
Payments by Imperial Government:					
Unemployment Agreement Act, 1936	921,000	731,801			
Capital Fund: Interest on Investments	29,000	36,000			
Miscellaneous Receipts (including Fee Stamps)	555,151	425,987			
TOTAL NON-TAX REVENUE	2,362,151	2,051,788	TOTAL EXPENDITURE	9,791,978	8,773,185
TOTAL REVENUE*	8,516,516	7,906,719	OTHER ISSUES.		
OTHER RECEIPTS.			Temporary Borrowings Repaid:		
Temporary Borrowings:			Treasury Bills	2,120,000	4,930,000
Treasury Bills (including renewals)	2,845,000	5,830,000	Bank and Other Advances	600,000	1,300,000
Bank and Other Advances	600,000	1,300,000	Ulster Savings Certificates Repaid	207,000	235,000
Northern Ireland 3½% Stock, 1950/54	199,084	2,905,000	Advances to Imperial Exchequer:		
Ulster Savings Certificates Issued	2,062,000	400,000	Ulster Savings Certificates (National Defence Issue)	2,179,700	170,800
Government Loans Fund—Repayment of Advances	630,000	830,000	Advances to Government Loans Fund	440,000	645,000
Unemployment Fund—Repayment of Advances	868,693	36,260	Advances under Loans Guarantee Act (N.I.), 1931	234,455	265,864
Receipts under Loans Guarantee Act (N.I.), 1931	114,255	—	Issues under Road and Railway Transport Acts (N.I.)	130,000	2,895,000
Other Capital Receipts	61,000	94,624	Other Capital Issues	280,618	123,453
TOTAL	16,028,274	19,368,931	Balance in Exchequer on 31st December	44,523	30,629
			TOTAL	16,028,274	19,368,931

Ministry of Finance, Belfast.
31st December, 1940.

W. B. SPENDER,
Secretary to the Ministry of Finance.

*NOTE.—The Residuary Share of Reserved Taxes is the net receipt after deduction of the following:—(a) the estimated cost of Reserved Services; (b) the Northern Ireland Contribution towards Imperial Expenditure; (c) New Land Purchase Annuities (Imperial) and (d) Local Loans Repayments (Imperial). It is paid over by the British Treasury in instalments based on an estimate for the financial year and an adjustment is made when the true Residuary Share has been finally ascertained. The figure for "Total Revenue" therefore includes net (not gross) revenue received.