

Financial Statements for the Year Ended 30 June 2021

for

JFF Security & Solutions Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DIRECTOR:

Mr S Squibb

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

12075953 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Statement of Financial Position
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		5,000		7,500
Property, plant and equipment	5		<u>3,549</u>		<u>1,686</u>
			8,549		9,186
CURRENT ASSETS					
Cash at bank and in hand		1,930		6,071	
CREDITORS					
Amounts falling due within one year	6	<u>26,486</u>		<u>17,950</u>	
NET CURRENT LIABILITIES			(24,556)		(11,879)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,007)</u>		<u>(2,693)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(16,107)</u>		<u>(2,793)</u>
SHAREHOLDERS' FUNDS			<u>(16,007)</u>		<u>(2,693)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2021 and were signed by:

Mr S Squibb - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

JFF Security & Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

Government grants

Government grants represents income received in the form of Job Retention Scheme (JRS) money, received from the Government during the COVID-19 pandemic. The Government Grant also represents the first year of interest for the company on the Bounce Bank Loan (BBL) it received during the year.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on the going concern basis. The director is of the opinion that he will continue to support it and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2020	
and 30 June 2021	<u>10,000</u>
AMORTISATION	
At 1 July 2020	2,500
Amortisation for year	<u>2,500</u>
At 30 June 2021	<u>5,000</u>
NET BOOK VALUE	
At 30 June 2021	<u>5,000</u>
At 30 June 2020	<u>7,500</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	2,049	199	2,248
Additions	<u>2,885</u>	<u>162</u>	<u>3,047</u>
At 30 June 2021	<u>4,934</u>	<u>361</u>	<u>5,295</u>
DEPRECIATION			
At 1 July 2020	512	50	562
Charge for year	<u>1,106</u>	<u>78</u>	<u>1,184</u>
At 30 June 2021	<u>1,618</u>	<u>128</u>	<u>1,746</u>
NET BOOK VALUE			
At 30 June 2021	<u>3,316</u>	<u>233</u>	<u>3,549</u>
At 30 June 2020	<u>1,537</u>	<u>149</u>	<u>1,686</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	19,039	-
Taxation and social security	-	633
Other creditors	<u>7,447</u>	<u>17,317</u>
	<u>26,486</u>	<u>17,950</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. RELATED PARTY DISCLOSURES

The Director, Mr S Squibb, is considered to be the key management personnel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.