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FRIDAY 2ND AUGUST 1991

State Intelligence

Buckingham Palace

2nd August 1991

The QUEEN has been graciously pleased to make the following appointments to Her Majesty's Household:

To be Sub-Dean of Her Majesty's Chapels Royal, Deputy Clerk of the Closet, Sub-Almoner and a Domestic Chaplain.

The Reverend William James Booth, M.A., in the room of the Reverend Canon Anthony Douglass Caesar, C.V.O., M.A., Mus.B., F.R.C.O., retired.

To be an Extra Chaplain

The Reverend Canon Anthony Douglass Caesar, C.V.O., M.A., Mus.B., F.R.C.O.

The Appointment to date from the 1st August 1991. (1 SI)

CROWN OFFICE

Lord Chancellor's Department,

House of Lords, SW1A 0PW.

29th July 1991

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm dated 29th July 1991 to confer the dignity of a Barony of the United Kingdom for life upon Sir Norman Somerville Macfarlane, Knight, by the name, style and title of Baron MARFARLANE OF BEARSDEN, in the District of the City of Glasgow.

(25 SI)

J. L. Waine

Lord Chancellor's Department,

House of Lords, SW1A 0PW.

30th July 1991

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm dated 30th July 1991 to confer the dignity of a Barony of the United Kingdom for life upon Marshall of the Royal Air Force Sir David Brownrigg Craig G.C.B., O.B.E. by the name, style and title of Baron CRAIG OF RADLEY, of Helhoughton in the County of Norfolk.

(31 SI)

J. L. Waine

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

TREASURY MINUTE dated 30th July 1991.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 31st July 1991 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be:

PWLB Quota Rates	Per cent per annum		
	Loans Repayable		
	by instalments at maturity		
	E.I.P.	E.R.	
1 year	—	—	10 $\frac{7}{8}$
Over 1 but not over 2 years	10 $\frac{7}{8}$	10 $\frac{7}{8}$	10 $\frac{3}{4}$
Over 2 but not over 3 years	10 $\frac{3}{4}$	10 $\frac{3}{4}$	10 $\frac{3}{4}$
Over 3 but not over 4 years	10 $\frac{3}{4}$	10 $\frac{3}{4}$	10 $\frac{7}{8}$
Over 4 but not over 5 years	10 $\frac{3}{4}$	10 $\frac{3}{4}$	10 $\frac{7}{8}$
Over 5 but not over 6 years	10 $\frac{3}{4}$	10 $\frac{7}{8}$	11