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THE LONDON GAZETTE EASTER HOLIDAY PUBLISHING ARRANGEMENTS 1988

The London Gazette Office will be closed from 4 p.m. on Thursday, 31st March until 9 a.m. on Tuesday, 5th April. The London Gazette will not be published on Good Friday, the 1st April or Easter Monday, the 4th April. Copy for the edition dated 5th April should be received in the London Gazette Office by 11.30 a.m. on Wednesday, 30th March and by 11.30 a.m. on Thursday, 31st March for the edition dated 6th April.

NO LATE NOTICES OR WITHDRAWALS WILL BE ACCEPTED.

The co-operation of advertisers is sought in restricting insertions in the issues of 31st March, 5th and 6th April to notices which must be published on those days.

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State Intelligence

HONOURS AND AWARDS

CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD

St. James's Palace, London S.W.1
25th March 1988

The QUEEN has been graciously pleased to make the following appointments to the Royal Victorian Order:

(To be dated 22nd March 1988)

To be Members:

Captain (QGO) Haribahadur GURUNG, 2nd Battalion 2nd King Edward VII's Own Gurkha Rifles.

Captain (QGO) Khangendrabahadur LIMBU, 7th Duke of Edinburgh's Own Gurkha Rifles. (1 SI)

PRIVY COUNCIL OFFICE

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

A Statute made by the governing body of the University of Oxford on 8th March 1988, amending Statute XIII has been submitted for the approval of Her Majesty in Council, and notice of its submission is published in accordance with the Universities of Oxford and Cambridge Act 1923.

The purpose of this amendment is to change the name of the Graduate Representative Council for the Oxford University Graduate Union. (2 SI)

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

Treasury Minute dated 23rd March 1988.

The Lords Commissioners of Her Majesty's Treasury read section 3(2) of the National Loans Act 1968 (1968 C.13 as amended) whereby any sums borrowed from the Public Works Loan Commissioners shall bear interest at such rates as the Treasury may determine from time to time in accordance with section 5 of the said Act.

My Lords understand that the Public Works Loan Commissioners will be operating arrangements under which local authorities are permitted to borrow from the Commissioners up to a specified quota at a certain fixed rate of interest and in excess of such quota at one of two higher fixed rates.

In accordance therewith the Chancellor of the Exchequer now recommends that with effect from 23rd March 1987 and until the coming into operation of a further determination:

- (i) The rate of interest applicable to any such fixed rate loan will be that in force on the day the authority applies to borrow or, if the application is before noon three working days before the loan is credited to the account of the authority's banker, the rate in force at 11 a.m. two banking days before credit day;
- (ii) Different rates of interest shall be charged on such fixed rate loans according to whether the principal of a loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of the principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);
- (iii) The rates of such interest shall be: