



The London Gazette

Published by Authority

Registered as a Newspaper

FRIDAY, 25TH JUNE 1976

State Intelligence

HONOURS AND AWARDS

CROWN OFFICE

House of Lords,
SW1A 0PW.
23rd June 1976.

The QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, bearing date the 23rd day of June 1976, to confer the dignity of a Barony of the United Kingdom for life upon John Ernest Vaizey, Esquire, by the name, style and title of BARON VAIZEY, of Greenwich in Greater London.

House of Lords, London, SW1A 0PW.
24th June 1976.

THE QUEEN has been pleased by Letters Patent under the Great Seal of the Realm, bearing date the 24th day of June 1976, to confer the dignity of a Barony of the United Kingdom for life upon Sir Joseph Ellis Stone, Knight, by the name style and title of BARON STONE, of Hendon in Greater London.

PRIVY COUNCIL OFFICE

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT 1923

Two Statutes made by the Governing Body of the University of Cambridge, on the 16th June 1976, have been submitted for the approval of Her Majesty in Council, and notice of their having been so submitted is published in accordance with the provisions of the Universities of Oxford and Cambridge Act 1923.

CROWN OFFICE

House of Lords, London, SW1A 0PW.
23rd June 1976.

THE QUEEN has been pleased by Warrant under Her Royal Sign Manual dated the 23rd day of June 1976 to appoint Sir Ivo Charles Clayton Rigby, Knight, to be a Metropolitan Stipendiary Magistrate from the 28th day of June 1976.

TREASURY

RATES OF INTEREST ON LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

NOTICE

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c.13) on or after 26th June 1976

I. Different rates of interest shall be charged on loans made by the Public Works Loan Commissioners according to whether the principal of the loan is repaid by instalments or at maturity and, if repaid by instalments, whether by equal instalments of principal with interest paid on the decreasing balance of the principal (E.I.P.), or by instalments of equal repayments of the principal and interest paid thereon (E.R.);

II. The rates of such interest shall be—
Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said act

Government Lending Rate and PWLB Quota Rates	Per cent. per annum Loans repayable	
	By instalments	At
	E.I.P.	maturity
Up to 5 years... ..	11½	11½
Over 5 but not over 10 years	11½	12½
Over 10 but not over 15 years	13½	13½
Over 15 but not over 25 years	13½	14½
Over 25 years... ..	14½	14½
PWLB Non-Quota "A" Rates		
Up to 5 years... ..	13½	13½
Over 5 but not over 10 years	13½	14½
Over 10 but not over 15 years	13½	14½
Over 15 but not over 25 years	14½	14½
Over 25 years... ..	14½	15
PWLB Non-Quota "B" Rates		
Up to 5 years... ..	14½	14½
Over 5 but not over 10 years	14½	15½
Over 10 but not over 15 years	14½	15½
Over 15 but not over 25 years	15½	15½
Over 25 years... ..	15½	16

The amount which an Authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the quota set of rates. Where Authorities borrow further sums these will attract interest at the appropriate rate in the Non-Quota set of rates, unless the said Commissioners agree that they should be offset against the following year's quota.

Treasury Chambers,
Parliament Street,
London SW1P 3AG.
23rd June 1976.