

Treasury Chambers,
Great George Street,
London, S.W.1.
8th August 1968

RATES OF INTEREST ON LOANS BY THE PUBLIC
WORKS LOAN COMMISSIONERS TO LOCAL AUTHORITIES

The Treasury hereby give notice that in accordance with the powers conferred upon them by the National Loans Act 1968 (1968 c. 13) the following rates of interest shall be charged on loans made by the Public Works Loan Commissioners on and after 10th August 1968.

Loans to local authorities as defined in paragraph 1 of Schedule 4 to the said Act.

Per cent per annum

Period of Loan	Lower		Higher	
	Loans Repayable		Loans Repayable	
	By Instalments	At Maturity	By Instalments	At Maturity
Up to 5 years	7½	7½	8½	8½
Over 5 but not over 10 years	7½	7½	8½	8½
Over 10 but not over 15 years	7½	7½	8½	8½
Over 15 years but not 25 years... ..	7½	7½	8½	7½
Over 25 years	7½	7½	7½	7½

The amount which an authority borrows within its annual quota as determined by the said Commissioners will bear interest at the appropriate rate in the lower set of rates. Where authorities borrow further sums these will attract interest in the higher set of rates, unless the said Commissioners agree that they should be offset against the following year's quota. Different rates of interest apply according to whether the principal of a loan is repaid by instalment or at maturity.

RATES OF INTEREST ON LOANS FROM THE NATIONAL LOANS FUND

The Treasury in pursuance of section 5 of the National Loans Act 1968 (1968 c. 13) hereby give notice that on and after 10th August 1968 the rates of interest determined by them as the lowest rates under that section (being rates which satisfy the conditions laid down in subsection (2) thereof) shall be:

Per cent per annum

Period of Loan	Loans repayable	
	By Instalments	At Maturity
Up to 1 year	—	7½
Over 1 but not over 5 years	7½	7½
Over 5 but not over 10 years	7½	7½
Over 10 but not over 15 years	7½	7½
Over 15 but not over 25 years	7½	7½
Over 25 years	7½	7½

DEPUTY LIEUTENANTS
COMMISSIONS

Commissions signed by the Lord Lieutenant of the County of Worcester

Admiral Sir Deric Holland-Martin, G.C.B., D.S.O., D.S.C., R.N.(Retd.), of Bell's Castle, Kemerton, Tewkesbury.

Captain (Honorary Major) Sir (Esme) Tatton (Cecil) Brinton, M.P., of Hillhampton House, Great Witley.

Honorary Major Gilbert Ashton, M.C., of Abberley Lodge, Near Worcester.

Lieutenant The Right Honourable Lord Sandys, of Ombersley Court, Near Droitwich.

Hugh Golding Pinner, Esq., O.B.E., of Wendover, Romsley.

John Alexander Willison, Esq., O.B.E., of Lowhill House, Spetchley, and

Lieutenant-Colonel John Michael Clifford Higgs, of The Green, Sankyn's Green, Little Witley, Worcester.

to be Deputy Lieutenants.

Dated 5th August 1968.

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DEPARTMENT OF EMPLOYMENT
AND PRODUCTIVITY

PRICES AND INCOMES ACT, 1966

DISTRIBUTORS' COSTS AND MARGINS ON FURNITURE, DOMESTIC ELECTRICAL APPLIANCES AND FOOTWEAR.

Direction under section 5 (4) extending the period within which the National Board for Prices and Incomes must publish their report.

Whereas the First Secretary of State, the President of the Board of Trade and the Minister of Technology, in pursuance of their powers under section 2 (1) of the Prices and Incomes Act 1966, referred the above-mentioned question to the National Board for Prices and Incomes for examination and have published the text of the reference in the *Gazette* on 17th August 1967.

2. And whereas by section 5 (3) of the Act, but subject to section 5 (4), the Board are required to make their report so as to allow publication within three months of the said date;

3. And whereas, in pursuance of their powers under the said section 5 (4), the Secretary of State for Economic Affairs, the President of the Board of Trade and the Minister of technology, by a direction published in the *Gazette* on 16th November 1967,