

BETWEEN THE 1ST APRIL 1963, AND THE 1ST FEBRUARY 1964

EXPENDITURE AND OTHER ISSUES	1963-64 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1963 to 1st Feb. 1964	1st April 1962 to 2nd Feb. 1963
EXPENDITURE	£000	£000	£000
Consolidated Fund Services—			
Interest on and Management of the National Debt	625,000	526,647	479,153
Sinking Funds	42,000	31,458	30,632
Northern Ireland—share of reserved taxes, etc.	111,000	93,261	79,780
Other Consolidated Fund Services	12,000	8,396	11,208
TOTAL CONSOLIDATED FUND SERVICES	790,000	659,762	600,773
Supply Services	6,139,000	4,828,249	4,647,395
TOTAL EXPENDITURE	6,929,000	5,488,011	5,248,168
OTHER ISSUES			
Interest receipts applied to interest on the National Debt		321,665	329,878
Loans to Nationalised Industries—			
Post Office		30,000	20,000
National Coal Board		509,014	492,000
Electricity Council		267,000	215,000
North of Scotland Hydro-Electric Board		19,000	14,700
South of Scotland Electricity Board		38,500	28,000
Gas Council		65,000	27,000
British Overseas Airways Corporation		30,000	30,600
British European Airways Corporation		9,500	10,500
British Transport Commission		—	91,500
British Railways Board		—	2
London Transport Board		6,500	2
British Transport Docks Board		—	2
British Waterways Board		300	—
Loans to other Public Bodies—			
Local Authorities		24,050	16,600
Northern Ireland Exchequer		2,000	2,000
New Towns—Development Corporations and Commission		11,867	13,243
Scottish Special Housing Association		5,950	2,995
Iron and Steel: Richard Thomas and Baldwins Ltd.		—	2,700
Covent Garden Market Authority		80	75
Sugar Board		81,000	67,000
National Research Development Corporation		490	605
National Film Finance Corporation		588	—
Loans to Private Industry, etc.—			
Iron and Steel, Colvilles Ltd.		2,500	10,000
Housing Associations		1,677	165
Loans for Overseas Assistance—			
Colonial Governments		13,690	10,323
Commonwealth Development Corporation		2,635	4,882
Export Guarantees Acts		33,973	35,731
Payments arising from war-time liabilities—			
Repayment of post-war credits		17,074	50,445
Post-war refunds of Excess Profits Tax		97	58
War Damage payments		4,005	6,005
Other advances—			
Town and Country Planning compensation		16	17
Tithe Redemption Annuities Account		505	1,325
TOTAL		1,498,676	1,483,353
Redemption of Debt—			
4½ per cent. Conversion Stock, 1962		—	150
5½ per cent. Treasury Bonds 1962		—	9,380
3 per cent. Exchequer Stock, 1962-63		341,278	—
4½ per cent. Conversion Stock, 1963		653,336	—
Terminable Annuities		62,517	61,150
National Savings Certificates		145,300	141,000
Defence Bonds		58,174*	73,420
Premium Savings Bonds		27,800	26,300
National Savings Stamps and Gift Tokens		52,800	51,100
Tax Reserve Certificates		220,435	233,385
Treasury Bills		32,818,300	39,324,800
Ways and Means Advances		21,882,210	22,448,595
Other Debt: Internal		12,990	297,715
External		39,624	38,720
Issues to the Civil Contingencies Fund		10,000	45,000
Maintenance of value of sterling subscription to International Bank for Reconstruction and Development		5	4
Subscription to the International Development Association		9,016	9,016
TOTAL ISSUES		63,320,472	69,491,256
		1st Feb. 1964	2nd Feb. 1963
		£000	£000
Balances in Exchequer—			
Bank of England	2,036	2,045	
Bank of Ireland	2,011	2,635	
TOTAL		4,047	4,680
		£000	£000
Floating Debt Outstanding 31st March 1963		4,476,520	4,599,740
Ways and Means Advances Outstanding—		500	195,340
Advances by Bank of England		209,835	4,599,740
Advances by Public Departments		4,989,510†	
Treasury Bills Outstanding			
Total Floating Debt Outstanding		5,199,845	4,795,080
Net Increase since 31st March 1963		723,325	

* Includes £10,845,000 paid off on maturity.

Floating Debt Outstanding 31st March 1963

Ways and Means Advances Outstanding—

Advances by Bank of England

Advances by Public Departments

Treasury Bills Outstanding

Total Floating Debt Outstanding

Net Increase since 31st March 1963

† Includes £175,000 the proceeds of which were not carried to the Exchequer within the period of the Account.