

BETWEEN THE 1ST APRIL 1962, AND THE 14TH APRIL 1962

EXPENDITURE AND OTHER ISSUES	1962-63 Budget Estimate	Total Issues out of the Exchequer to meet payments from	
		1st April 1962 to 14th April 1962	1st April 1961 to 15th April 1961
EXPENDITURE	£000	£000	£000
<i>Consolidated Fund Services—</i>			
Interest and Management of the National Debt	600,000	30,965	46,420
Sinking Funds	41,000	535	670
Northern Ireland—share of reserved taxes, etc.	100,000	3,267	3,028
Other Consolidated Fund Services	12,000	349	413
TOTAL CONSOLIDATED FUND SERVICES	753,000	35,116	50,531
Supply Services	5,611,650	172,100	172,500
TOTAL EXPENDITURE	6,364,650	207,216	223,031
OTHER ISSUES			
Interest receipts applied to interest of the National Debt		985	13,231
<i>Loans to Nationalised Industries—</i>			
National Coal Board		26,000	24,000
Electricity Council		2,000	5,000
<i>Loans to other Public Bodies—</i>			
New Towns—Development Corporations and Commission		1,355	735
Scottish Special Housing Association		50	—
Sugar Board		3,000	4,000
National Research Development Corporation		50	25
<i>Loans for Overseas Assistance—</i>			
Colonial Governments		1,266	—
Colonial Development Corporation		—	2,470
Export Guarantees		240	170
<i>Payments arising from war-time liabilities—</i>			
Repayment of post-war credits		754	597
Post-War refunds of Excess Profits Tax		3	25
War Damage Payments		1,000	1,000
<i>Other advances—</i>			
Tithe Redemption Annuities Account		200	290
TOTAL		36,903	51,543
<i>Redemption of Debt—</i>			
2½ per cent Funding Loan, 1956-61		—	295,393
4½ per cent. Conversion Stock, 1962		50	—
Terminable Annuities		2,530	2,455
National Savings Certificates		6,400	10,900
Defence Bonds		3,225*	4,157
Premium Savings Bonds		1,500	1,200
National Savings Stamps and Gift Tokens		1,900	—
Tax Reserve Certificates		4,061	5,008
Treasury Bills		2,197,005	1,658,425
Ways and Means Advances		1,248,450	743,920
Other Debt: Internal		44	2,045
External		—	4,455
TOTAL ISSUES		3,709,284	3,002,532
		14th April 1962	15th April 1961
		£000	£000
<i>Balances in Exchequer—</i>			
Bank of England		1,993	2,040
Bank of Ireland		2,235	2,237
TOTAL		4,228	4,277
		3,713,512	3,006,809

* Includes £76,000 paid off on maturity.

Floating Debt Outstanding 31st March 1962	£000	5,591,320	
Ways and Means Advances Outstanding—	14th April 1962		15th April 1961
Advances by Bank of England	£000	5,000	£000
Advances by Public Departments		254,135	269,465
Treasury Bills Outstanding		5,403,540†	5,058,480
Total Floating Debt Outstanding		5,662,675	5,333,945
Net Increase since 31st March 1962		71,355	

† Includes £352,000 the proceeds of which were not carried to the Exchequer within the period of the Account