

STATUTE to alter and amend the Statutes framed by the Commissioners appointed under "The Universities of Oxford and Cambridge Act, 1877" (40 and 41 Vict., c. 48), and approved by Her late Majesty in Council on 3rd May, 1882, in relation to Balliol College in the University of Oxford.

In the Matter of a Statute concerning "The Fellows" such amending Statute being duly made at a General Meeting of the Governing Body of the said College specially summoned for this purpose, held on the 25th day of May, one thousand nine hundred and twenty-one, and passed by the unanimous vote of those present.

After Statute III, Clause 23 (a) ii, the following new Clause shall be added:—

(1) Any person who in the opinion of the Master and Fellows is likely to do valuable research work in some branch of letters or science and who shall undertake to carry out some definite literary or scientific work in Oxford or (under the direction of the College) elsewhere; which work shall be specified in the resolution by which he is elected. He may also be required to undertake some educational work in this College or in the University.

(2) In Statute III, 23 (b), for "they may appear to them reasonable" substitute "they may attach to the Fellowship a stipend not exceeding in the first case £50 a year, and in the second and third cases £200 a year, either subject or not to the performance of duties as appears to them reasonable."

Nos testamur sigillum Collegii de Balliolo appositum esse presentibus nobis.

(L. S.)

Arturus L. Smith (Magister).
Edwardus Hilliard, Socius et Bursarius.

STATUTE to alter and amend the Statutes framed by the Commissioners appointed under "The Universities of Oxford and Cambridge Act, 1877" (40 and 41 Vict., c. 48), and approved by her late Majesty in Council on the 3rd day of May, 1882, in relation to Balliol College in the University of Oxford.

In the Matter of Statutes concerning "The Master," "the Fellows" and the "Disposal of Revenue" and Schedule "C" to the said Statutes such amending Statute being duly made at a General Meeting of the Governing Body of the said College specially summoned for this purpose held on the 21st day of June, 1921, and passed by the unanimous vote of those present.

1. After Statute II. 5 (c) insert the following new clause:—(d) If the Master shall have been a Tutorial Fellow or a Fellow and Lecturer of the College for not less than twenty years previous to his election as Master and shall resign the Mastership without having fulfilled the conditions of eligibility to a Pension laid down in the preceding Clause, but having received the consent of the Master and Fellows to his retirement, and also the consent of the Visitor of the College; he shall be entitled to all benefits under Statute III. 18

as he would have been entitled to if he had not been elected Master but had continued to hold his Tutorial Fellowship or his Fellowship and Lectureship until the date of his retirement; and any Pension payable to him under this Clause shall be charged upon the Pension Fund in the manner provided in Statute III. 18 (g) and not made up in the manner described in Schedule C, Clause 1.

2. Re-number Statute II. 5 (d), (e), (f) as II. 5 (e), (f), (g).

3. In Statute III. Clause 18 (b) the words and figures "one thirtieth" and "£500" shall stand substituted for the words and figures "one fortieth" and "£400."

4. The following sub-clause shall stand substituted for sub-clause (g) of Clause 18 of Statute III.

"Pensions shall be payable only out of the monies for the time being applicable therefor under the statutes for the time being in force."

5. The following clause shall stand added as Clause 13 of Statute VII.

"Where under the provisions of the Statutes a stipend is payable free of income tax, the Master and Fellows may determine what sum is to be allowed in respect of such income tax. Any sum so allowed shall be deemed to be part of the stipend."

6. The following Schedule shall stand substituted for Schedule C referred to in Statute III. 19.

SCHEDULE C.

PENSION FUND.

1. The pension not exceeding £500 granted to a Master retiring under Statute II. 8 shall be made up:—

(a) First by an annual deduction of £200 from the emoluments of the Master for the time being but so that such emolument is not in any year reduced below £1,000.

(b) As to the balance out of the revenues of the College.

The pension not exceeding £500 granted to a Master retiring under Statute II. 5 (c) shall be made up:—

(a) First by such annual deduction as aforesaid.

(b) As to the balance out of the monies applicable towards the payment of pensions as hereinafter provided.

2. There shall be a Pension Fund, the capital whereof shall consist of:—

(a) The investments and monies constituting the existing Pension Fund.

(b) Such part of the proceeds of sale of any advowson sold by the College as the Master and Fellows may determine.

(c) The unapplied income resulting from those investments, monies and proceeds of sale and the accumulations thereof.

3. There shall be applicable towards the payment of pensions payable in any year:—

(a) The income of the capital of the Pension Fund accruing in that year; and

(b) If that income is not sufficient for the payment of the pensions in full such sum to