

Muller, Hugo, Seville.  
 de Neufville, Sucesor de J., Santa Teresa, 8  
 and 10, Barcelona.  
 Robert, Sucesores de Juan, Alicante.  
 Schimmelpfeng's Information Agency,  
 Madrid.  
 Sociedad Vinicola, Tarragona.  
 Soujol, Carlos, Villamari, 25, Barcelona.  
 Teschendorff, Steiner & Co., Travessa S. Vin-  
 cente and Calle Peana, 25, Valencia.  
 Wertheim, Carlos, Calle Avino, 9, Barcelona.  
 Winter, Emilio, Calle General Menacho, 9,  
 Cadiz.

NOTE.—The list for each country is sent by telegraph to His Majesty's Representative in that country, who will notify British Consular Officers, to whom persons abroad may apply for information as to names on the list.

#### CENTRAL CHANCERY OF THE ORDERS OF KNIGHTHOOD.

*Lord Chamberlain's Office,  
 St. James's Palace, S.W.,  
 24th March, 1916.*

The KING has been graciously pleased to appoint The Right Honourable Sir Charles, Baron Hardinge of Penshurst, G.C.B., G.C.S.I., G.C.M.G., G.C.I.E., G.C.V.O., I.S.O., to be a Knight of the Most Noble Order of the Garter.

#### AMERICAN DOLLAR SECURITIES.

##### DEPOSIT ON LOAN WITH THE TREASURY.

The Lords Commissioners of His Majesty's Treasury announce that as from 27th March, 1916, they will be prepared to accept Dollar Securities on Deposit. The present arrangements for the purchase of securities will continue, and, as already stated, the Treasury regard purchase as the preferable alternative. Those holders, however, who are not in a position to sell, but are able to assist the Government by lending their securities, are invited to offer them to the Treasury for deposit, subject to the right of purchase in certain contingencies, on the terms set forth below.

It will be seen that these terms are similar to those already set forth in the Treasury Memorandum published in the London Gazette of the 17th December, 1915, but in order to facilitate the practical working of the scheme and the prompt payment of dividends when collected, it has been decided to convert the interest, &c., received from dollars into sterling at the rate of exchange of the day on which the Treasury Books are closed for the purpose of preparing the Treasury Warrants, which will be three weeks before the dividends are payable.

(1) The securities will be transferred to the Treasury for a period of two years from the date of deposit.

(2) Holders of Bearer Bonds (or share certificates transferable by delivery) will be required to lodge the bonds and coupons with the Treasury, and holders of registered stock will be required to execute a transfer of the stock in favour of the Treasury. Bonds upon which British stamp duty has not previously

been paid may be deposited unstamped. When the bonds have been lodged with the Treasury, or when the transfer of the stock has been registered in the Company's books, the bonds or stock will be entered in the holder's name in a register kept by the Treasury for the purpose, and a certificate of entry in this register will be issued to the holder. The title to bonds or stock entered in the Treasury Register may be transferred upon that register by deed in the ordinary way. In the case of registered stock, the Treasury will bear all charges in respect of the original transfer into their name in the Company's books, and of the re-transfer in the Company's books into the name of the person in whose name the stock stands in the Treasury Register when it is finally released; transfer deeds for intermediate transfers in the Treasury Register will be subject to stamp duty in ordinary course, and to a registration fee of 2s. 6d. All transfer deeds in respect of Bearer Bonds or share certificates transferable by delivery will be free of stamp duty and registration fee. At the end of the period of the loan the bonds or certificates deposited (or bonds or certificates identical as far as possible in all respects with those deposited) will be delivered to the depositor in exchange for the surrender of the Treasury Certificate.

The Treasury will, if desired, exercise as far as possible the voting and other rights attached to the securities in the way the owner of the deposited securities may indicate.

(3) While the securities are on deposit under this arrangement the lender will receive from the Treasury all interest and dividends paid in respect of them, and also, by way of consideration for the loan, a payment at the rate of one-half of one per cent. per annum calculated on the face value of the securities.

(4) If the depositor at any time during the currency of the loan desires to realise all or any of his securities, the Treasury will, upon receipt of a notification from him specifying the securities which he desires to realise, either—

(i) sell (subject to any limit as to price which may be specified in the notification) the securities on his behalf in New York, and pay over to him the proceeds in London in sterling at the exchange of the day on which such proceeds are received in New York, without any deduction for brokerage or commission, or (at the depositor's option)

(ii) release the securities in New York against payment to the Treasury Agent in New York of a sum in dollars not less than the lowest market price of the securities on the day and pay to him in London the equivalent in sterling of the said sum at the exchange of the day without any deduction for brokerage or commission.

Alternatively the Treasury will, at any time during the currency of the loan, be prepared to consider proposals that they should themselves take over all or any of the securities from the depositor at the New York Stock Exchange closing quotation of the day upon which the proposal is received; the purchase money to be paid in sterling at the exchange of the day without any deduction for brokerage or commission.

The purchase money will in each case be payable in London against the surrender of the Treasury Certificate.