Finance, which we have studied attentively, it is stated that, as the owners of the bonds did not cease to demand settlement of their claims, and as it seemed possible to make certain reductions and modifications, counsel had been taken ad hoc with the administration of the public debt. The result of these deliberations is the following:

1. The sum originally due to the holders of these bonds amounted to one hundred and twentyfive thousand seven hundred and fifty (125,750)

. Turkish liras.

2. Instead of the 15 per cent. reduction on this sum at first decided on, a reduction of 30 per cent. is to be made.

3. A commission of one per cent. is to be

charged once for all on the payments.

4. Instead of bonds being given, as was decided in the first instance, it has been decided to assign the interest due on such bonds as were available for exchange against old bonds of the Turkish Consolidated Debt, which are now cancelled through not being presented within the time fixed for their conversion.

According to this arrangement the amount of the claim will be reduced to eighty-eight thousand and twenty-five (88,025) liras, and this will be paid off year by year with the money laid aside for the interest on the said bonds, which amounts to nine thousand four hundred and fifty-eight (9,458) liras, and in this way the new bonds will not come into circulation again.

From the above statement this arrangement appears of obvious advantage to the Imperial Treasury as compared with the former proposals; and we, therefore, unanimously advise that authority be granted to the Ministry of Finance to act upon it, and we submit inclosed the letter

in question.

· Nevertheless, in the end, the decision and Order rests with him who commands.

28 Rejeb 1306; 19 March, 1305

Copy of Vizirial Letter submitted to the Palace. The owners of the bonds, which were drawn before the payment of the bonds of the 1863, 1864, 1865, and 1873 loans was stopped, not having come forward, the sums remained at the Crédit Mobilier, and were later on paid over, with a discount to the Treasury. Some time ago a plan of arrangement was decided on to provide for the event of the owners of the sums coming forward. The administration of the public debt was consulted with a view to modifying this arrangement, and the result of the deliberation was announced in a letter from the Ministry of Finance, upon which the Special Council of Ministers drew up a report, which is submitted herewith.

This is to say, that in whatever sense the Imperial Iradé in this matter is issued it will be complied with.

28 Rejeb 1306; $\frac{19}{3}$ March, $\frac{1395}{1889}$.

Copy of the Imperial Iradé. Upon this Vizirial letter, which with its inclosure has been received and examined by His Majesty, the Imperial Iradé has been issued in accordance.

6 Shaban 1306; 20 March, 1803.

Copy of the Vizirial Order (Bouyourouldou).

Let the Ministry of Finance carry out the necessary steps in accordance with the report of the Special Council of Ministers, the Vizirial letter, and the Imperial Iradé, copies of which are given above.

8 Shaban 1306; 28 March, 1305. 9 April, 1889.

Downing Street, March 12, 1890.

THE Queen has been pleased to appoint Sir Arthur Elibank Havelock, K.C.M.G. (late Governor of Natal), to be Governor and Commander-in-Chief of the Island of Ceylon and its Dependencies.

Whitehall, March 13, 1890.

THE Queen has been pleased to give and grant unto General Sir John Lintorn Arabin Simmons, G.C.B., G.C.M.G., Her Majesty's Royal licence and authority that he may accept and wear the Insignia of the Grand Cordon of the Order of the Medjidieh, which His Imperial Majesty the Sultan of Turkey has been pleased to confer upon him, being a promotion in that Order.

Whitehall, March 13, 1890.

THE Queen has been pleased to give and grant unto Middleton Frederick Mallett Case, Esq., Senior Veterinary Surgeon attached to Her Majesty's Force in Egypt, Her Royal licence and authority that he may accept and wear the Insignia of the Order of the Medjidieh of the Third Class, which His Highness the Khedive of Egypt, authorized by His Imperial Majesty the Sultan, has been pleased to confer upon him, in recognition of his services while actually and entirely employed beyond Her Majesty's Dominions at the action of Gemaizah, on the 20th of December, 1888.

Office of the Secretary for Scotland, Whitehall, March 12, 1890.

THE Queen has been pleased to direct Letters Patent to be passed under the Seal appointed by the Treaty of Union to be kept and used in place of the Great Seal of Scotland, appointing James Balfour Paul, Esq., Advocate, to the office of Lyon King of Arms for that part of the United Kingdom called Scotland, in the room of George Burnett, Esq., deceased.

> (H. 1832.) Board of Trade (Harbour Department), London, March 12, 1890.

THE Board of Trade have received, through the Secretary of State for Foreign Affairs, a copy of a Despatch, dated February 27, from Her Majesty's Consul at Madeira, stating that as the small-pox, which had recently broken out in Madeira, had now resumed its normal sporadic condition, clean bills of health would be issued from the Consulate on and after March 3.

> (H. 1863.) Board of Trade (Harbour Department), London, March 13, 1890.

THE Board of Trade have received, through the Secretary of State for the Colonies, the following copy of a Notice, dated March 7, from the Governor of Malta:-

Government Notice, No. 46.

His Excellency the Governor, having taken the opinion of the Board of Health, has been pleased to direct that the medical inspection of arrivals from all ports in the Kingdom of Italy, enacted by Government Notice, No. 30, of 12th February, 1890, be discontinued.